Direct IP level connections for MM4

Operator A is described here as the Originator MMS R/S
Operator A is described here as the Originator MMS R/S
Which of the two options is easier to administer for the operators?

E.g. to have direct IP level connections for MM4 from the originator operator core network to every possible recipient operator core network?

OR

To only to have direct IP level connections from the GRX backbone borders?